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The Function of a Shari'ah Board and its Membership in an Islamic Bank in Malaysia

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<Abstract>

One of the managerial responsibilities of an Islamic bank is to organize a Shari'ah board to certify that the business and management of the bank is Shari'ah compliant. A Shari'ah board is an independent audit body, which consists primarily of experts on Islam. This article aims to (1) describe the outlines and functions of a Shari'ah board, (2) describe the careers of members of Shari'ah boards, and (3) clarify the similarities and differences between the Islamic banking industry and another Islam-based industry, that is, the Halal food industry, focusing mainly on cases in Malaysia.

<Keyword>

Islamic bank, Shari'ah board, Islamic law, Halal food industry, Malaysia